

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION**

In re: CHAMBERLIN, ROBERT L., JR.
CHAMBERLIN, AMY M.

§ Case No. 08-73244

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§

Debtor(s)

§

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. The debtor filed a petition under Chapter 7 of the United States Bankruptcy Code on October 08, 2008. The undersigned trustee was appointed on February 11, 2009.

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 19,796.24

Funds were disbursed in the following amounts:

Administrative expenses	<u>15.74</u>
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Payments to creditors	<u>0.00</u>
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Non-estate funds paid to 3rd Parties	<u>0.00</u>
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Payments to the debtor	<u>0.00</u>
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Leaving a balance on hand of ¹	\$ <u>19,780.50</u>
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The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing claims in this case was 04/30/2009. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$2,729.62. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$2,729.62, for a total compensation of \$2,729.62. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$83.02, for total expenses of \$83.02.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 12/31/2009 By: /s/JOSEPH D. OLSEN
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 08-73244

Case Name: CHAMBERLIN, ROBERT L., JR.
CHAMBERLIN, AMY M.

Period Ending: 12/31/09

Trustee: (330400) JOSEPH D. OLSEN

Filed (f) or Converted (c): 10/08/08 (f)

§341(a) Meeting Date: 11/06/08

Claims Bar Date: 04/30/09

1		2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)		Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
1	Single family residence 708 Hewitt Street, Forre	132,000.00	0.00	DA	0.00	FA
2	Cash from Debtor's wages	200.00	0.00	DA	0.00	FA
3	Checking account with Cornerstone Credit Union,	0.00	0.00	DA	0.00	FA
4	Savings account with Cornerstone Credit Union, F	10.00	0.00	DA	0.00	FA
5	Checking account at Union Savings	10.00	0.00	DA	0.00	FA
6	Checking account at US Bank	10.00	0.00	DA	0.00	FA
7	Furniture, furnishings, appliances, and misc. ot	4,000.00	0.00	DA	0.00	FA
8	Books, pictures, videos, Nascar collection, musi	1,200.00	0.00	DA	0.00	FA
9	Debtor's clothing	1,000.00	0.00	DA	0.00	FA
10	Rings, watches and misc. other items	750.00	0.00	DA	0.00	FA
11	Fishing poles and misc. fishing equipment and mi	500.00	0.00	DA	0.00	FA
12	Term life insurance policy	0.00	0.00	DA	0.00	FA
13	Term life insurance policy	0.00	0.00	DA	0.00	FA
14	Mrs. Chamberlin is self employed as a hair styli	Unknown	0.00	DA	0.00	FA
15	2005 Ford Taurus	6,400.00	0.00	DA	0.00	FA
16	2002 Pontiac Montana	4,500.00	0.00	DA	0.00	FA
17	Equipment used in hair styling work (less than \$5	500.00	0.00	DA	0.00	FA
18	1 dog - housepet	0.00	0.00	DA	0.00	FA
19	Misc. household tools & implements, lawn mower,	600.00	0.00	DA	0.00	FA
20	Inheritance (u)	0.00	20,000.00		19,788.99	FA
21	Inheritance/future interest in RE	Unknown	10,000.00	OA	0.00	FA
Int	INTEREST (u)	Unknown	N/A		7.25	Unknown
22	Assets Totals (Excluding unknown values)	\$151,680.00	\$30,000.00		\$19,796.24	\$0.00

Major Activities Affecting Case Closing:

Form 1
Individual Estate Property Record and Report
Asset Cases

Case Number: 08-73244

Case Name: CHAMBERLIN, ROBERT L., JR.
CHAMBERLIN, AMY M.

Period Ending: 12/31/09

Trustee: (330400) JOSEPH D. OLSEN

Filed (f) or Converted (c): 10/08/08 (f)

§341(a) Meeting Date: 11/06/08

Claims Bar Date: 04/30/09

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a) DA=§554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA) Gross Value of Remaining Assets

Initial Projected Date Of Final Report (TFR): December 31, 2009

Current Projected Date Of Final Report (TFR): December 31, 2009

Form 2

Cash Receipts And Disbursements Record

Case Number: 08-73244

Case Name: CHAMBERLIN, ROBERT L., JR.
CHAMBERLIN, AMY M.

Taxpayer ID #: 38-6873951

Period Ending: 12/31/09

Trustee: JOSEPH D. OLSEN (330400)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***-*****39-65 - Money Market Account

Blanket Bond: \$1,500,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
03/03/09	{20}	Robert L. Chamberlin, Jr.	inheritance	1229-000	19,788.99		19,788.99
03/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.72		19,789.71
04/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.80		19,790.51
05/29/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.78		19,791.29
06/05/09		To Account #*****3966	Bond premium pymt	9999-000		15.74	19,775.55
06/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.86		19,776.41
07/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.83		19,777.24
08/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.83		19,778.07
09/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.80		19,778.87
10/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.80		19,779.67
11/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.83		19,780.50

ACCOUNT TOTALS	19,796.24	15.74	\$19,780.50
Less: Bank Transfers	0.00	15.74	
Subtotal	19,796.24	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$19,796.24	\$0.00	

Form 2

Cash Receipts And Disbursements Record

Case Number: 08-73244

Case Name: CHAMBERLIN, ROBERT L., JR.
CHAMBERLIN, AMY M.

Taxpayer ID #: 38-6873951

Period Ending: 12/31/09

Trustee: JOSEPH D. OLSEN (330400)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***.*****39-66 - Checking Account

Blanket Bond: \$1,500,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
06/05/09		From Account #*****3965	Bond premium pymt	9999-000	15.74		15.74
06/05/09	101	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 06/05/2009 FOR CASE #08-73244, Bond #016018067	2300-000		15.74	0.00

ACCOUNT TOTALS	15.74	15.74	\$0.00
Less: Bank Transfers	15.74	0.00	
Subtotal	0.00	15.74	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$15.74	

Net Receipts : 19,796.24

Net Estate : \$19,796.24

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
MMA # ***.*****39-65	19,796.24	0.00	19,780.50
Checking # ***.*****39-66	0.00	15.74	0.00
	\$19,796.24	\$15.74	\$19,780.50

EXHIBIT A
ANALYSIS OF CLAIMS REGISTER

Claims Bar Date: April 30, 2009

Case Number: 08-73244

Page: 1

Date: December 31, 2009

Debtor Name: CHAMBERLIN, ROBERT L., JR.

Time: 09:06:01 AM

Claim #	Creditor Name & Address	Claim Type	Claim Ref. No. / Notes	Amount Allowed	Paid to Date	Claim Balance
200	JOSEPH D. OLSEN 1318 EAST STATE STREET ROCKFORD, IL 61104-2228	Admin Ch. 7		\$2,729.62	\$0.00	2,729.62
200	JOSEPH D. OLSEN 1318 EAST STATE STREET ROCKFORD, IL 61104-2228	Admin Ch. 7		\$83.02	\$0.00	83.02
200	U.S. Bankruptcy Court 211 South Court Rockford, IL 61101	Admin Ch. 7	Fee to Reopen.	\$260.00	\$0.00	260.00
200	Yalden, Olsen & Willette 1318 East State Street Rockford, IL 61104	Admin Ch. 7		\$891.00	\$0.00	891.00
1 610	Recovery Management Systems Corporation For Capital Recovery II, As Assignee of MENARDS, 25 SE 2nd Avenue Suite 1120 Miami, FL 33131	Unsecured		\$3,232.44	\$0.00	3,232.44
2 610	Discover Bank/DFS Services LLC PO Box 3025 New Albany, OH 43054-3025	Unsecured		\$5,362.79	\$0.00	5,362.79
3 610	PYOD LLC its successors and assigns as assignee of Citibank Resurgent Capital Services, PO Box 10587 Greenville, SC 29603-0587	Unsecured		\$260.75	\$0.00	260.75
4 610	PYOD LLC its successors and assigns as assignee of MHC Receivables, LLC Resurgent Capital Services, PO Box 10587 Greenville, SC 29603-0587	Unsecured		\$584.59	\$0.00	584.59
5 610	Chase Bank USA, N.A. c/o Creditors Bankruptcy Service P O Box 740933 Dallas, TX 75374	Unsecured		\$514.94	\$0.00	514.94
6 610	SFC- Central Bankruptcy 209 DAWSON RD. STE. 4B COLUMBIA, SC 29223	Unsecured		\$666.00	\$0.00	666.00
7 610	Roundup Funding, LLC MS 550 PO Box 91121 Seattle, WA 98111-9221	Unsecured		\$319.49	\$0.00	319.49
8 610	Roundup Funding, LLC MS 550 PO Box 91121 Seattle, WA 98111-9221	Unsecured		\$6,351.68	\$0.00	6,351.68

EXHIBIT A
ANALYSIS OF CLAIMS REGISTER

Claims Bar Date: April 30, 2009

Case Number: 08-73244

Page: 2

Date: December 31, 2009

Debtor Name: CHAMBERLIN, ROBERT L., JR.

Time: 09:06:01 AM

Claim #	Creditor Name & Address	Claim Type	Claim Ref. No. / Notes	Amount Allowed	Paid to Date	Claim Balance
9 610	Roundup Funding, LLC MS 550 PO Box 91121 Seattle, WA 98111-9221	Unsecured		\$2,304.10	\$0.00	2,304.10
<< Totals >>				23,560.42	0.00	23,560.42

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 08-73244

Case Name: CHAMBERLIN, ROBERT L., JR.

Trustee Name: JOSEPH D. OLSEN

Claims of secured creditors will be paid as follows:

<i>Claimant</i>	<i>Proposed Payment</i>
N/A	

Applications for chapter 7 fees and administrative expenses have been filed as follows:

	<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<i>Trustee</i>	<u>JOSEPH D. OLSEN</u>	\$ <u>2,729.62</u>	\$ <u>83.02</u>
<i>Attorney for trustee</i>	<u>Yalden, Olsen & Willette</u>	\$ <u>891.00</u>	\$ _____
<i>Appraiser</i>	_____	\$ _____	\$ _____
<i>Auctioneer</i>	_____	\$ _____	\$ _____
<i>Accountant</i>	_____	\$ _____	\$ _____
<i>Special Attorney for trustee</i>	_____	\$ _____	\$ _____
<i>Charges,</i>	<u>U.S. Bankruptcy Court</u>	\$ <u>260.00</u>	\$ _____
<i>Fees,</i>	<u>United States Trustee</u>	\$ _____	\$ _____
<i>Other</i>	_____	\$ _____	\$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
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<i>Attorney for debtor</i>	_____	\$ _____	\$ _____
<i>Attorney for</i>	_____	\$ _____	\$ _____
<i>Accountant for</i>	_____	\$ _____	\$ _____
<i>Appraiser for</i>	_____	\$ _____	\$ _____
<i>Other</i>	_____	\$ _____	\$ _____

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
	N/A		

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 19,596.78 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 80.7 percent.

Timely allowed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>1</u>	Recovery Management Systems Corporation	\$ <u>3,232.44</u>	\$ <u>2,608.95</u>
<u>2</u>	Discover Bank/DFS Services LLC	\$ <u>5,362.79</u>	\$ <u>4,328.39</u>
<u>3</u>	PYOD LLC its successors and assigns as assignee of	\$ <u>260.75</u>	\$ <u>210.46</u>
<u>4</u>	PYOD LLC its successors and assigns as assignee of	\$ <u>584.59</u>	\$ <u>471.83</u>
<u>5</u>	Chase Bank USA, N.A	\$ <u>514.94</u>	\$ <u>415.62</u>
<u>6</u>	SFC- Central Bankruptcy	\$ <u>666.00</u>	\$ <u>537.54</u>
<u>7</u>	Roundup Funding, LLC	\$ <u>319.49</u>	\$ <u>257.87</u>
<u>8</u>	Roundup Funding, LLC	\$ <u>6,351.68</u>	\$ <u>5,126.53</u>
<u>9</u>	Roundup Funding, LLC	\$ <u>2,304.10</u>	\$ <u>1,859.67</u>

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
N/A			

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
N/A			

The amount of surplus returned to the debtor after payment of all claims and interest is \$0.00.